

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2020

All Funds Combined

	Budget Year Ending Dec 31, 2020	Estimated Year ending Dec 31, 2019	Actual Dec 31, 2018
Revenues			
Highway User Tax	22,000	22,000	22,574
Lottery Proceeds	3,200	3,200	3,215
Users Fees	668,784	616,068	589,579
Late Charges	2,900	2,600	3,791
Grant Income	-		-
Interest Income	2,025	4,025	4,143
Tap fees	-	-	-
Miscellaneous Income	1,500	120	30,443
Total Revenues	700,409	648,013	653,745
Expenditures			
Road Operations - General	111,000	164,305	92,836
Security Lights - General	4,700	4,700	4,661
Common Area Operation - General	59,500	15,300	65,652
Administration - General	34,952	34,883	27,996
Administration - Water	32,252	31,333	25,736
Administration - Sewer	11,974	11,218	22,501
Administration - Wastewater	25,215	22,112	19,844
General Expenses - Conservation Trust	3,215	1,000	3,272
Source of Supply - Water	218,000	174,000	200,316
Treatment - Water	32,650	31,924	25,447
Treatment - Sewer	5,150	4,700	4,178
Treatment - Wastewater	22,975	22,975	20,632
Transmission/Distribution - Water	43,500	88,000	32,688
Collection/Transmission - Sewer	16,000	14,000	12,638
Collection/Transmission - Wastewater	21,500	21,883	377,504
Debt Service - Wastewater	37,164	37,959	-
Total Expenditures	679,746	680,291	935,900
Excess (Deficit)	20,663	(32,278)	(282,155)
Beginning of year	612,095	644,373	926,528
End of year	632,758	612,095	644,373

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2020

General Fund

	Budget Year Ending <u>Dec 31, 2020</u>	Estimated Year ending <u>Dec 31, 2019</u>	Actual <u>Dec 31, 2018</u>
Revenues			
Highway User Tax	22,000	22,000	22,574
Users Fees	188,496	160,500	145,971
Late Charges	900	600	959
Grant Income			
Interest Income	350	350	267
Misc Income		20	4,732
	<u>211,746</u>	<u>183,470</u>	<u>174,503</u>
Total Revenues			
Expenditures			
Road Operations:			
Roads - Repairs	65,000	80,030	84,142
Roads - Street Sweeping	6,000	7,275	2,645
Roads - Snowplowing	40,000	77,000	6,049
	<u>111,000</u>	<u>164,305</u>	<u>92,836</u>
Electricity			
Security Lights - Electricity	4,700	4,700	4,661
	<u>4,700</u>	<u>4,700</u>	<u>4,661</u>
Common Area Operations:			
Common Area - Maintenance	12,500	9,500	8,514
Weed Control	5,000	4,800	6,796
Fire Mitigation	40,000	1,000	50,342
Capital Outlay	2,000	-	
	<u>59,500</u>	<u>15,300</u>	<u>65,652</u>
Administration:			
Administration - Salaries	14,231	14,231	10,830
Administration - Health insurance	1,144		
Administration - office	2,379	2,379	3,268
Administration - Dues	700	700	-
Administration - Insurance	3,575	3,500	3,319
Administration - Legal	3,000	3,000	2,484
Administration - Payroll Tax	1,423	1,423	718
Administration - Capital Outlay			-
Administration - Accounting	8,500	9,650	7,377
	<u>34,952</u>	<u>34,883</u>	<u>27,996</u>
Total Expenditures	<u>210,152</u>	<u>219,188</u>	<u>191,145</u>
Excess (Deficit)	<u>1,594</u>	<u>(35,718)</u>	<u>(16,642)</u>
Fund Balance (Cash Basis)			
Beginning of year	167,909	203,627	220,269
Interfund transfer			
End of year	<u>169,503</u>	<u>167,909</u>	<u>203,627</u>

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2020

Water Fund

	Budget Year Ending Dec 31, 2020	Estimated Year ending Dec 31, 2019	Actual Dec 31, 2018
Revenues			
Users Fees	328,320	303,600	291,417
Late Charges	1,400	1,400	1,763
Interest Income	1,500	100	74
Misc Income	100	2,000	2,175
Total Revenues	331,320	307,100	295,429
Expenditures			
Source of Supply:			
Source of Supply - Electricity	16,000	16,000	15,726
Source of Supply - Water Purch.	150,000	140,000	167,496
Source of Supply - Capital Outlay	23,500	1,000	-
Source of Supply - R & M	28,500	17,000	17,094
Sub-total	218,000	174,000	200,316
Treatment:			
Water Treatment - Contr. Serv.	27,850	27,124	22,594
Water Treatment - Supplies	3,000	3,000	1,326
Water Treatment - Testing	1,800	1,800	1,527
Sub-total	32,650	31,924	25,447
Transmission/Distribution:			
Transmission/Distribution - Sys. Repair	42,000	50,000	5,262
Capital Outlay	1,500	38,000	27,426
Sub-total	43,500	88,000	32,688
Administration:			
Administration - Salaries	14,231	14,231	10,830
Administration - Health insurance	1,144		
Administration - Office	2,379	2,379	2,569
Administration - Insurance	3,575	3,000	2,772
Administration - Legal	1,000	1,000	1,326
Administration - Payroll Tax	1,423	1,423	862
Administration - Accounting	8,500	9,300	7,377
Sub-total	32,252	31,333	25,736
Total Expenditures	326,402	325,257	284,187
Excess (Deficit)	4,918	(18,157)	11,242
Fund Balance (Cash Basis)			
Beginning of year	85,111	103,268	42,026
Interfund Transfer			50,000
End of year	90,029	85,111	103,268

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2020

Sewer Fund

	<u>Budget Year Ending Dec 31, 2020</u>	<u>Estimated Year ending Dec 31, 2019</u>	<u>Actual Dec 31, 2018</u>
Revenues			
Users Fees	34,464	34,464	34,526
Late Charges	600	600	1,069
Interest Income	160	160	144
Miscellaneous Income			-
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Total Revenues	<u>35,224</u>	<u>35,224</u>	<u>35,739</u>
Expenditures			
Collection/Transmission:			
Collection - Inspect, Clean & Video	12,000	12,000	11,347
Sewer Line R & M	3,000	1,000	114
Capital Outlay	1,000	1,000	1,177
Sub-total	<u>16,000</u>	<u>14,000</u>	<u>12,638</u>
Treatment:			
Treatment - Contr. Serv.	5,150	4,700	4,178
Sub-total	<u>5,150</u>	<u>4,700</u>	<u>4,178</u>
Administration:			
Administration - Salaries	5,175	5,175	10,830
Administration - Health insurance	416		
Administration - office	865	865	2,349
Administration - Insurance	1,300	1,100	1,083
Administration - Legal	100	100	
Administration - Payroll Tax	518	518	862
Administration - Accounting	3,600	3,460	7,377
Sub-total	<u>11,974</u>	<u>11,218</u>	<u>22,501</u>
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Total Expenditures	<u>33,124</u>	<u>29,918</u>	<u>39,317</u>
	<hr/>	<hr/>	<hr/>
Excess (Deficit)	<u>2,101</u>	<u>5,307</u>	<u>(3,578)</u>
Fund Balance (Cash Basis)			
Beginning of year	66,127	60,821	114,399
Interfund Transfer			(50,000)
End of year	<u>68,228</u>	<u>66,127</u>	<u>60,821</u>

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2020

Wastewater Fund

	<u>Budget Year Ending Dec 31, 2020</u>	<u>Estimated Year ending Dec 31, 2019</u>	<u>Actual Dec 31, 2018</u>
Revenues			
Sewer Treatment Fees	117,504	117,504	117,665
Misc	-		-
Grant Income	-	-	25,637
Interest Income	1,400	1,500	1,547
	<u>118,904</u>	<u>119,004</u>	<u>144,849</u>
Total Revenues			
Expenditures			
Collection/Transmission:			
Plant R & M and Supplies	4,000	4,225	139,528
Capital Outlay	17,500	17,658	237,976
Sub-total	<u>21,500</u>	<u>21,883</u>	<u>377,504</u>
Treatment:			
Wastewater Treatment - Testing	2,500	2,500	2,401
Wastewater Treatment - Plant Elect	11,750	11,750	10,204
Treatment - Contract Serv.	8,125	8,125	7,500
Treatment Supplies	600	600	527
Sub-total	<u>22,975</u>	<u>22,975</u>	<u>20,632</u>
Administration:			
Administration - Salaries	9,056	9,057	8,755
Administration - Health insurance	728		
Administration - Office	2,850	2,850	1,934
Administration - Insurance	2,275	2,100	1,748
Administration - Legal	1,000	1,000	540
Administration - Payroll Tax	906	906	696
Administration - Accounting	8,400	6,200	6,171
Sub-total	<u>25,215</u>	<u>22,112</u>	<u>19,844</u>
Debt Service:			
Bond principal	25,000	25,000	-
Bond Interest	12,164	12,959	-
Sub-total	<u>37,164</u>	<u>37,959</u>	<u>-</u>
Total Expenditures	<u>106,853</u>	<u>104,928</u>	<u>417,979</u>
	 <u>12,051</u>	 <u>14,076</u>	 <u>(273,130)</u>
Fund Balance (Cash Basis)			
Beginning of year	281,674	267,598	540,728
End of year	293,725	281,674	267,598
	 <u>(12,000)</u>	 <u>-</u>	 <u>-</u>
Increase to reserves	<u>(12,000)</u>	<u>-</u>	<u>-</u>
Available cash after reserves	<u>\$ 281,725</u>	<u>\$ 281,674</u>	<u>\$ 267,598</u>

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2020

Conservation Trust Fund

	<u>Budget Year Ending Dec 31, 2020</u>	<u>Estimated Year ending Dec 31, 2019</u>	<u>Actual Dec 31, 2018</u>
Revenues			
State Lottery Funds	3,200	3,200	3,215
Interest Income	<u>15</u>	<u>15</u>	<u>10</u>
Total revenue	<u>3,215</u>	<u>3,215</u>	<u>3,225</u>
Expenditures			
General Expenditures	3,215	1,000	3,272
Capital Outlay			
Total Expenditures	<u>3,215</u>	<u>1,000</u>	<u>3,272</u>
Excess (Deficit)	<u>-</u>	<u>2,215</u>	<u>(47)</u>
Fund Balance (Cash Basis)			
Beginning of year	<u>11,274</u>	<u>9,059</u>	<u>9,106</u>
End of year	<u>11,274</u>	<u>11,274</u>	<u>9,059</u>